

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**For the Three-Months Ended 31 March 2010**

	As at 31-Mar-10 RM'000 Unaudited	As at 31-Dec-09 RM'000 Unaudited and not restated (see Note 2)
Non Current Assets		
Property, plant and equipment	254,613	252,772
Prepaid land lease payments	228,693	229,474
Land held for development	29,280	29,264
Deferred tax assets	405	405
Associates	179,585	172,477
Investments, at cost	-	45,329
FIFVPL Investment	11,366	-
Held to maturity investments	31,946	-
	735,888	729,721
Current Assets		
Non current asset held for disposal	11,168	11,167
Inventories	6,309	11,360
Short term investment	-	10,137
Short term held to maturity investment	10,200	-
Receivables, deposits and prepayments	30,109	28,183
Tax recoverable	6,217	6,217
Deposits, bank and cash balances	72,392	57,701
	136,395	124,765
Less: Current Liabilities		
Payables	31,060	31,216
Hire Purchase liabilities	113	134
	31,173	31,350
Net Current assets	105,222	93,415
Non Current Liabilities		
Hire purchase liabilities	28	28
Deferred tax liabilities	78,218	78,868
	78,246	78,896
	762,864	744,240
Capital and reserves attributable to equity holders of the parent		
Share capital	136,229	136,229
Share premium	16,198	16,198
Other reserves	182,002	181,352
Retained earnings	368,638	351,975
	703,067	685,754
Minority Interest	59,797	58,486
Total equity	762,864	744,240
Net assets per share attributable to equity holders of the Company (RM)	5.16	5.03

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENTS**For the Three-Months Ended 31 March 2010**

	3 months and year-to-date ended	
	31-Mar-10	31-Mar-09
	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)
Revenue	92,801	74,117
Other income	1,373	281
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	94,174	74,398
Operating expenses	(77,701)	(58,216)
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Profit from operations	16,473	16,182
Finance income	258	254
Finance interest	(3)	(10)
Share of profit of associates	7,108	3,344
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Profit before taxation	23,836	19,770
Taxation	(4,182)	(4,106)
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Net profit for the period	19,654	15,664
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Attributable to:		
Equity holders of the parent	18,343	14,276
Minority interest	1,311	1,388
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Net profit for the period	19,654	15,664
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Earnings per share attributable to equity holder of the parent (sen):		
Basic	13.46	10.52
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Diluted	13.45	10.52
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The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the Three-Months Ended 31 March 2010

	3 months and year-to-date ended	
	31-Mar-10	31-Mar-09
	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)
Net profit for the period	19,654	15,664
Transfer from deferred tax	650	650
Total comprehensive income	20,304	16,314
Total comprehensive income attributable to:		
Equity holders of the parent	18,993	14,926
Minority interest	1,311	1,388
	20,304	16,314

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**For The Period Ended 31 March 2010**

[The figures have not been audited]

	----- Attributable to Equity Holders of the Parent -----					Minority Interest	Total Equity
	-----Non-Distributable -----			Distributable			
	Shares capital RM'000	Share premium RM'000	Revaluation Reserve and Other Reserves RM'000	Retained earnings RM'000	Total RM'000		
At 1 January 2009	135,649	13,203	178,904	316,574	644,330	58,873	703,203
Total comprehensive income for the period	-	-	650	14,276	14,926	1,388	16,314
At 31 March 2009	135,649	13,203	179,554	330,850	659,256	60,261	719,517
At 1 January 2010 :	136,229	16,198	181,352	351,975	685,754	58,486	744,240
Effect arising from adoption of FRS 139 (Note 2)	-	-	-	(1,680)	(1,680)	-	(1,680)
At 1 January 2010, as restated	136,229	16,198	181,352	350,295	684,074	58,486	742,560
Total comprehensive income for the period	-	-	650	18,343	18,993	1,311	20,304
At 31 March 2010	136,229	16,198	182,002	368,638	703,067	59,797	762,864

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD (14809-W)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**For the Three-Months Ended 31 March 2010**

	3 months and year-to-date ended	
	31-Mar-10	31-Mar-09
	RM'000	RM'000
	Unaudited	Unaudited and not restated (see Note 2)
Net cash generated from operating activities	15,166	24,539
Net cash used in investing activities	(454)	(3,257)
Net cash used in financing activities	(21)	(10,235)
Net increase in cash and cash equivalents	<u>14,691</u>	<u>11,047</u>
Cash and cash equivalent at 1 January 2010/2009:		
Cash and bank balances	57,701	72,666
Cash and cash equivalent at 31 March 2010/2009	<u>72,392</u>	<u>83,713</u>
Cash and cash equivalent comprise :		
Cash and bank balances	72,392	83,713
	<u>72,392</u>	<u>83,713</u>

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2009 and the accompanying notes attached to the interim financial statements.